STATE OF ALABAMA

COUNTY OF ETOWAH

CITY OF RAINBOW CITY, ALABAMA – COMMERCIAL DEVELOPMENT BOARD –MARCH 13, 2018

The Commercial Development Board of the City of Rainbow City, Alabama met in a regular session at 4:30 P.M. The following people were present:

Present: Absent:

Jeff Boyd, Chairman Kyle Chambers

Lee Harrison James Ford

Braydon Hawk Bob Klein

Jerry Weaver

Also Present:

Wiley McLain, Building Official

Dana Rice, Attorney

Tim Ramsey, City Council

1. Jeff Boyd called the meeting to order at 4:30 P.M. A quorum was declared

present and the following business was transacted.

2. The minutes from February 13, 2018 meeting were reviewed. Jerry Weaver made

a motion to approve the minutes as presented. Braydon Hawk seconded the

motion. Minutes approved unanimously.

3. The first point of discussion was from Mr. Jerry Weaver. Mr. Weaver turned in his

resignation letter to Jeff Boyd. Mr. Weaver stated he was 87 years old and felt

like it was time for someone else to take over his spot. Jeff and Tim both

expressed how thankful they are for Mr. Weaver's work and talent in the industrial

and manufacturing communities. Jeff also thanked Mr. Weaver for his serving as

the Chairman of the Board. They stated how much Mr. Weaver has helped the

City over the years. They also extended an invitation to Mr. Weaver to continue

coming to the meeting as a guest and Mr. Weaver said he would love to continue

to help in any way possible.

4. Discussion then turned to replacing Mr. Weaver on the Board. A former member

of the Industrial Development Board has contacted Tim about joining the Board

again. She had to resign earlier because of some family issues. Lee Harrison

moved to recommend to the Rainbow City Council that they replace Mr. Weaver's

position with Elizabeth Barnett. Braydon Hawk seconded the motion. Motion

carried unanimously. Ms. Barnett lives in Rainbow City so she can be a member

of the Commercial Development Board and the Industrial Development Board.

5. Discussion turned to the difference of the Boards. Dana stated that he felt like at

this time this meeting and the last meeting were going more in the direction of

the Commercial Development Board. It was decided that this meeting needed to

be placed under the distinction or heading of the Commercial Board. The

members present tonight allowed for that move to be made. Dana also reminded

the members present that they need five (5) members on the Commercial Board

which means three (3) members make a quorum and they need seven (7)

members on the Industrial Board which means five (5) members make a quorum.

6. Jeff reported on Retail Strategies. They had emailed a report to Jeff on the

demographic overview of Rainbow City using Walgreens location as a center point

of the City. Jeff stated that the next Board meeting should be the time for the 90

day findings report. He is going to be in contact with someone at Retail

Strategies and arrange for them to be at the meeting on April 10, 2018.

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7. Discussion was held on raising the City's sales tax one (1) percent to be in line

with other Cities in the area like Gadsden, Southside and Glencoe. This would

make Rainbow City's sales tax go to 10% and be in line with the afore mentioned

cities. They discussed using the one percent increase for infrastructure

development. Lee Harrison made a motion to meet with the City Council and

request they consider raising the tax by one percent (1.00%) and for this money

to be marked as infrastructure development. Braydon Hawk seconded the

motion. Tim stated the next council meeting is March 26th and he would talk with

Mayor Calhoun and get them on the work session agenda. Motion carried

unanimously. The members will meet one day and arrange a presentation for the

Council.

8. The next regular scheduled meeting will be April 10, 2018, at 4:30 P.M.

7. With no further business to be discussed, Lee Harrison moved and Braydon Hawk

seconded the motion to adjourn.

Respectfully submitted,

Kathy Hill

Recording Secretary,

Industrial Development Board